

Shailaja's omission from Kerala Cabinet sparks row

Pinarayi Vijayan to take oath as CM tomorrow; plea in HC against ceremony

PRESS TRUST OF INDIA
Thiruvananthapuram, 18 May

Days after leading the ruling Left Democratic Front to a stupendous electoral victory, Communist Party of India (Marxist) veteran Pinarayi Vijayan was on Tuesday elected its Parliamentary Party Leader for a second term as Chief Minister but the omission of "rockstar" health minister KK Shailaja from the new Cabinet sparked a debate.

Having won international accolades for her deft handling of the first wave of Covid-19 in Kerala after it reported India's first case in 2020, Shailaja's surprise omission drew instant comparisons with the late KR Gowri Amma, the firebrand Marxist who was once tipped to head the state but never did.

However, Shailaja, described as a "rockstar health minister" by section of international media, said she was not disappointed at being denied berth in the new cabinet. "There is no need to be emotional. I became the minister earlier because of the party's decision. I have absolute satisfaction in what I have done. I am confident that the new team can perform better than me," she said.

"Not the individual but the system is showcasing the fight against the pandemic. I am happy that I could lead the team," the leader added.

She was, however, entrusted with the position of party whip, a CPI(M) statement said here, even as the party took the position that all members except the chief-min-



Communist Party of India (Marxist) veteran Pinarayi Vijayan was on Tuesday elected its Parliamentary Party Leader for a second term as chief minister

ister should be fresh faces in the new Cabinet.

Among the fresh faces is Vijayan's son-in-law P A Mohammed Riyas. The state committee of the Marxist party nominated 11 freshers, including two women, as its ministers in the new government, which would be sworn-in on May 20 at the Central Stadium here in adherence to Covid-19 protocol.

Vijayan had scripted history in the April 6 Assembly polls by leading the ruling Left front to a consecutive term, bucking the over four-decade-old trend in the state of the people choosing between the

Communists and Congress-led governments alternatively.

The media, during the election, had even projected her as the first woman chief minister of the state in future.

Social media users responded sharply to the omission of the 64-year-old leader, popularly known as "Shailaja Teacher" or "Teacher Amma" among her admirers.

Sources said the party wanted to evolve a second generation of leaders in parliamentary politics and give them more serious opportunities.

Petition against ceremony

With only a day left for the swearing-in ceremony of the Left government, a political outfit has petitioned the Kerala High Court seeking its intervention to shift the venue of the event to Raj Bhavan here, in view of unprecedented Covid-19 situation in the state.

Democratic Party state president George Sebastian sent a letter to High Court Chief Justice seeking its direction to the authorities concerned to shift the venue from the central stadium here to Raj Bhavan, official residence of the Governor, and limit the number of participants to just 50.

According to Vijayan, the ceremony would be held by adhering to Covid-19 protocol. The function would be held in the presence of 500 invited guests at the stadium, which has the capacity to hold 50,000 people.

Mizoram and Manipur

However, in some states while the number of cases is increasing, the positivity rate is coming down. Puducherry, for example, has a positivity rate of almost 38 per cent, down from 45 per cent a week ago even though daily cases are on an upward trajectory.

Andhra Pradesh, West Bengal, Assam, Nagaland and Odisha are among the states witnessing a similar trend.

Overall, the positivity rate is declining in 26 states while around 200 districts are seeing a fall in daily cases for the past two weeks. On under-reporting of deaths in some states, Agarwal said, "We request every state to share the correct data. If we hide data, how will we manage the disease?"

Paul also said the government would examine the reports of a new Singapore strain which is being said to affect children. "The effect of Covid on children, from what is known, shows that they are asymptomatic. If a virus changes its behaviour, we will keep a close watch to understand and give an appropriate response," he said.

TaMo Q4 loss...

The sequential increase was 171 per cent. According to a poll by Bloomberg, analysts had pegged revenue, Ebitda and PBT at ₹87,518 crore, ₹1,210 crore and ₹4,538 crore, respectively. In comparison, Tata Motors reported Ebitda of ₹2,745 crore and PBT of ₹5,074 crore for Q4FY21.

"It was a quarter that saw a strong resilient all-round performance despite the pandemic," PB Balaji, chief financial officer, Tata Motors, told reporters in a post-earnings call. He said demand for JLR continues to improve as more population gets vaccinated and normalcy returns to most of its key markets including the US, UK and Europe. JLR reported pre-tax profits of ₹534 million in Q4 and ₹662 million for the full year before exceptional charges.

Balaji flagged supply disruptions and commodity inflation as the key concerns. "The current quarter is likely to be adversely impacted by lockdowns, semiconductor shortage and steel inflation," said Balaji. The performance in the current year is set to get better progressively as supply chain and Covid situation improves, he added.

Led by a strong recovery in China where sales rose 127 per cent JLR retained 123,483 vehicles in the three months to March, up 12.4 per cent year-on-year. Full year returns of 439,588 vehicles were still down 13.6 per cent, although sales in China increased 23.4 per cent year-on-year.

During the quarter JLR took an exceptional charge of ₹1.5 billion, including the ₹952 million loss of non-cash write-downs. The company, in February, had indicated that these exceptional charges to be taken in Q4.

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POLYPLEX CORPORATION LIMITED
CIN: L2509UR1994PLC011596
Regd. Office: Lohia Road, Khatima-262308
District: Uttarakhand, India

NOTICE
Notice pursuant to Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is hereby given that a meeting of the Board of Directors of Polyplex Corporation Limited has been convened to be held on Thursday, May 25, 2021, inter alia, to consider Audited Financial Results of the Company (Standalone and Consolidated) for the Quarter/Year ended March 31, 2021 and recommendation of Final Dividend for the Financial Year 2020-21.

For Polyplex Corporation Limited Sd/-
Ashok Kumar Gurnani
Date: 17.05.2021 Company Secretary
Place: New Delhi

M. P. HOUSING & INFRASTRUCTURE DEVELOPMENT BOARD

Online percentage rate bids are invited for the following works from Reputed firms/Agency/Contractors full filling registration criteria :-

(2nd CALL)

System Tender No.	Name of Work	Probable Amount	Completion Period	Purchased of Tender Form and Submission of Bid	Date of Tender Opening
2021-MPHID-142679	Construction of 30 LIG, 20 EWS along with development of 2023 hectare land at Kashi Nagar Hattia, Distt. Damoh M.P.	PAC 392.00 Lakhs Cost of Form (V/G GST) Rs. 17700/- EMD Rs. 392000/- (three lakh ninety two thousand only)	09 (Nine) Months I/C Rainy Season	19.05.2021 10.30 Hrs. TO 28.05.2021 17.00 Hrs.	ENVELOPE - A 29.05.2021 ENVELOPE - B 29.05.2021 ENVELOPE - C 01.06.2021

1. Interested bidders can view the detailed NIT on website www.mphousing.in and <https://www.mptenders.gov.in>. 2. The bid document(s) can be purchased online only as per schedule - 19.05.2021 at 10.30 A.M. To 28.05.2021 at 17.00 Hrs. 3. Amendments to NIT, if any would be published on website only, and not in newspapers. 4. Original Affidavit should be submitted on online. 5. Category of Contractor - Registered in centralized system of MPPWD. Note - Other required document & EMD will be accepted ONLINE ONLY.

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Business Standard
HYDERABAD EDITION

Printed and Published by Gopanga Narayana on behalf of Binodanand Pvt. Private Limited and printed at Enadu Press, Plot No. 10, 11, 12, 13, 14, 15, 16, 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27, 28, 29, 30, 31, 32, 33, 34, 35, 36, 37, 38, 39, 40, 41, 42, 43, 44, 45, 46, 47, 48, 49, 50, 51, 52, 53, 54, 55, 56, 57, 58, 59, 60, 61, 62, 63, 64, 65, 66, 67, 68, 69, 70, 71, 72, 73, 74, 75, 76, 77, 78, 79, 80, 81, 82, 83, 84, 85, 86, 87, 88, 89, 90, 91, 92, 93, 94, 95, 96, 97, 98, 99, 100, 101, 102, 103, 104, 105, 106, 107, 108, 109, 110, 111, 112, 113, 114, 115, 116, 117, 118, 119, 120, 121, 122, 123, 124, 125, 126, 127, 128, 129, 130, 131, 132, 133, 134, 135, 136, 137, 138, 139, 140, 141, 142, 143, 144, 145, 146, 147, 148, 149, 150, 151, 152, 153, 154, 155, 156, 157, 158, 159, 160, 161, 162, 163, 164, 165, 166, 167, 168, 169, 170, 171, 172, 173, 174, 175, 176, 177, 178, 179, 180, 181, 182, 183, 184, 185, 186, 187, 188, 189, 190, 191, 192, 193, 194, 195, 196, 197, 198, 199, 200, 201, 202, 203, 204, 205, 206, 207, 208, 209, 210, 211, 212, 213, 214, 215, 216, 217, 218, 219, 220, 221, 222, 223, 224, 225, 226, 227, 228, 229, 230, 231, 232, 233, 234, 235, 236, 237, 238, 239, 240, 241, 242, 243, 244, 245, 246, 247, 248, 249, 250, 251, 252, 253, 254, 255, 256, 257, 258, 259, 260, 261, 262, 263, 264, 265, 266, 267, 268, 269, 270, 271, 272, 273, 274, 275, 276, 277, 278, 279, 280, 281, 282, 283, 284, 285, 286, 287, 288, 289, 290, 291, 292, 293, 294, 295, 296, 297, 298, 299, 300, 301, 302, 303, 304, 305, 306, 307, 308, 309, 310, 311, 312, 313, 314, 315, 316, 317, 318, 319, 320, 321, 322, 323, 324, 325, 326, 327, 328, 329, 330, 331, 332, 333, 334, 335, 336, 337, 338, 339, 340, 341, 342, 343, 344, 345, 346, 347, 348, 349, 350, 351, 352, 353, 354, 355, 356, 357, 358, 359, 360, 361, 362, 363, 364, 365, 366, 367, 368, 369, 370, 371, 372, 373, 374, 375, 376, 377, 378, 379, 380, 381, 382, 383, 384, 385, 386, 387, 388, 389, 390, 391, 392, 393, 394, 395, 396, 397, 398, 399, 400, 401, 402, 403, 404, 405, 406, 407, 408, 409, 410, 411, 412, 413, 414, 415, 416, 417, 418, 419, 420, 421, 422, 423, 424, 425, 426, 427, 428, 429, 430, 431, 432, 433, 434, 435, 436, 437, 438, 439, 440, 441, 442, 443, 444, 445, 446, 447, 448, 449, 450, 451, 452, 453, 454, 455, 456, 457, 458, 459, 460, 461, 462, 463, 464, 465, 466, 467, 468, 469, 470, 471, 472, 473, 474, 475, 476, 477, 478, 479, 480, 481, 482, 483, 484, 485, 486, 487, 488, 489, 490, 491, 492, 493, 494, 495, 496, 497, 498, 499, 500, 501, 502, 503, 504, 505, 506, 507, 508, 509, 510, 511, 512, 513, 514, 515, 516, 517, 518, 519, 520, 521, 522, 523, 524, 525, 526, 527, 528, 529, 530, 531, 532, 533, 534, 535, 536, 537, 538, 539, 540, 541, 542, 543, 544, 545, 546, 547, 548, 549, 550, 551, 552, 553, 554, 555, 556, 557, 558, 559, 560, 561, 562, 563, 564, 565, 566, 567, 568, 569, 570, 571, 572, 573, 574, 575, 576, 577, 578, 579, 580, 581, 582, 583, 584, 585, 586, 587, 588, 589, 590, 591, 592, 593, 594, 595, 596, 597, 598, 599, 600, 601, 602, 603, 604, 605, 606, 607, 608, 609, 610, 611, 612, 613, 614, 615, 616, 617, 618, 619, 620, 621, 622, 623, 624, 625, 626, 627, 628, 629, 630, 631, 632, 633, 634, 635, 636, 637, 638, 639, 640, 641, 642, 643, 644, 645, 646, 647, 648, 649, 650, 651, 652, 653, 654, 655, 656, 657, 658, 659, 660, 661, 662, 663, 664, 665, 666, 667, 668, 669, 670, 671, 672, 673, 674, 675, 676, 677, 678, 679, 680, 681, 682, 683, 684, 685, 686, 687, 688, 689, 690, 691, 692, 693, 694, 695, 696, 697, 698, 699, 700, 701, 702, 703, 704, 705, 706, 707, 708, 709, 710, 711, 712, 713, 714, 715, 716, 717, 718, 719, 720, 721, 722, 723, 724, 725, 726, 727, 728, 729, 730, 731, 732, 733, 734, 735, 736, 737, 738, 739, 740, 741, 742, 743, 744, 745, 746, 747, 748, 749, 750, 751, 752, 753, 754, 755, 756, 757, 758, 759, 760, 761, 762, 763, 764, 765, 766, 767, 768, 769, 770, 771, 772, 773, 774, 775, 776, 777, 778, 779, 780, 781, 782, 783, 784, 785, 786, 787, 788, 789, 790, 791, 792, 793, 794, 795, 796, 797, 798, 799, 800, 801, 802, 803, 804, 805, 806, 807, 808, 809, 810, 811, 812, 813, 814, 815, 816, 817, 818, 819, 820, 821, 822, 823, 824, 825, 826, 827, 828, 829, 830, 831, 832, 833, 834, 835, 836, 837, 838, 839, 840, 841, 842, 843, 844, 845, 846, 847, 848, 849, 850, 851, 852, 853, 854, 855, 856, 857, 858, 859, 860, 861, 862, 863, 864, 865, 866, 867, 868, 869, 870, 871, 872, 873, 874, 875, 876, 877, 878, 879, 880, 881, 882, 883, 884, 885, 886, 887, 888, 889, 890, 891, 892, 893, 894, 895, 896, 897, 898, 899, 900, 901, 902, 903, 904, 905, 906, 907, 908, 909, 910, 911, 912, 913, 914, 915, 916, 917, 918, 919, 920, 921, 922, 923, 924, 925, 926, 927, 928, 929, 930, 931, 932, 933, 934, 935, 936, 937, 938, 939, 940, 941, 942, 943, 944, 945, 946, 947, 948, 949, 950, 951, 952, 953, 954, 955, 956, 957, 958, 959, 960, 961, 962, 963, 964, 965, 966, 967, 968, 969, 970, 971, 972, 973, 974, 975, 976, 977, 978, 979, 980, 981, 982, 983, 984, 985, 986, 987, 988, 989, 990, 991, 992, 993, 994, 995, 996, 997, 998, 999, 1000.

UMANG DAIRIES LIMITED
Regd. Office: Gajraula Hasanpur Road, Gajraula - 244235, Dist. Amroha (U.P.)
Phone: 9557973504-5, Email: sharesumang@gmail.com
Website: www.umangdairies.com, CIN: L15111UP1992PLC014942

EXTRACT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2021

(Rs in Lakhs, except per share data)

S. No.	Particulars	Quarter Ended 31.03.2021 (Audited)	Quarter Ended 31.03.2020 (Audited)	Year Ended 31.03.2021 (Audited)	Year Ended 31.03.2020 (Audited)
1	Total Income from Operations	6,581.55	7,502.06	24,895.14	24,576.41
2	Profit before Interest and Depreciation (EBITDA)	126.45	455.18	1,462.11	1,202.14
3	Net Profit (before tax and exceptional/extraordinary items) #	(82.53)	223.47	609.35	406.71
4	Net Profit (after tax and exceptional/extraordinary items) #	(102.31)	157.80	410.01	282.99
5	Total Comprehensive Income (Comprising profit for the period (after Tax) and Other Comprehensive Income after tax)	(127.30)	172.90	397.54	299.69
6	Paid-up Equity Share Capital (Face Value ₹5/-each)	1,100.16	1,100.16	1,100.16	1,100.16
7	Earning per share (Face value ₹5/-each) Basic and Diluted (Rs)	(0.46)	0.72	1.86	1.29

Notes:

- Results for the quarter is impacted due to lower realisation.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 18.05.2021.
- The above is an extract of the detailed form of quarterly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full form of the Quarterly Financial Results are available on the website of the Stock Exchanges, www.seindia.com and www.bseindia.com and on the company's website, www.umangdairies.com.
- # The company does not have Exceptional and Extraordinary items to report in above periods.

On behalf of the Board for Umang Dairies Limited
(A Sheela)
Director

Date : 18.05.2021
Place : New Delhi

No Air Surcharge

FROM PAGE 1

Sensex...

The prospect of the economy normalising in the next few weeks has enthused investors, they said.

"We have been an underperformer for a while, and the lower number of cases gives hope to optimism. We are getting on the right path with lockdowns being extended. The low numbers of the last two days may not be how things will be, but we are on the right path," said Andrew Holland, CEO of Avendus Capital Alternate Strategies.

The concerns of June being a washout quarter and a sharp correction in FY22 estimates have also been allayed, said analysts. "We believe investors will continue to take comfort from refreshing daily cases. This indicates that the assumption of the second Covid-19 wave daily cascading peaking by the end of May or mid of June holds, and the adverse impact of the second wave should not be felt beyond Q1FY22," Binod Modi, head of strategy at Reliance Securities, said.

However, the rising death toll, slow roll-out of vaccination, and Covid spreading to rural areas are worrying, said experts. Hopes of the US Federal Reserve not tightening its monetary policy immediately have also cheered investors. On Monday, US Federal Reserve Vice-Chairman Richard Clarida said the job reports showed the economy had not reached the stage of warrant scaling back bond purchases. Sentiments were also boosted by the weakening US dollar against major global currencies. Experts said global developments would guide how the Indian markets move in the near term.

"Anything globally negative will have an impact at the moment. Until we get satisfactory vaccination roll-out, we are hostage to what happens offshore," said Holland.

As many as 312 stocks hit their 52-week highs, and 434 were locked in upper circuit on the BSE. The market breadth was positive, with 1,946 stocks advancing and 1,144 declining. Four-fifths of the Sensex constituents ended the session

with gains.

The prospect of a good monsoon is expected to revive rural demand, and auto and consumer discretionary items are expected to benefit. The Bank Nifty index rose 1.4 per cent, adding its two-day gain to over 5 per cent.

Workspace...

Awfis saw a 2.2 X increase in additional seats leased out in March, compared to pre-pandemic times.

Colliers estimates that flexible workspace operators will lease out over 3 million square feet of space this year - similar to 2020 until, that is, establishment in FY22 estimates have also been allayed, said analysts. "We believe investors will continue to take comfort from refreshing daily cases. This indicates that the assumption of the second Covid-19 wave daily cascading peaking by the end of May or mid of June holds, and the adverse impact of the second wave should not be felt beyond Q1FY22," Binod Modi, head of strategy at Reliance Securities, said.

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